

ORDINANCE 214

AN ORDINANCE AUTHORIZING THE BOROUGH OF ALBURTIS TO JOIN WITH OTHER LOCAL GOVERNMENT UNITS AS A SETTLOR OF THE PENNSYLVANIA LOCAL GOVERNMENT INVESTMENT TRUST FOR THE PURPOSE OF PURCHASING SHARES OF TRUST.

WHEREAS, the Pennsylvania Local Government Investment Trust was formed in accordance with the authorization contained in the Intergovernmental Cooperation Act (1972 P.L. 762 No. 180), initially by the Boroughs of Chambersburg and Emmaus; and

WHEREAS, the Intergovernmental Cooperation Act provides that any joint cooperation agreement shall be deemed in force as to any municipality, when the same has been adopted by ordinance by all cooperating municipalities;

THE BOROUGH OF ALBURTIS HEREBY ORDAINS AS FOLLOWS:

SECTION I- This municipality shall join with other municipalities in accordance with the Pennsylvania Intergovernmental Cooperation Act by becoming a settlor of the Pennsylvania Local Government Investment Trust (the Trust) and entering into the Declaration of Trust, which is adopted by reference with the same effect as if it had been set out verbatim in this section and a copy of which shall be filed with the minutes of the meeting at which this Ordinance was adopted.

SECTION II- This municipality is authorized to purchase shares in the Trust from time to time with available municipal funds, and to redeem some or all of those shares from time to time as funds are needed for municipal purposes. These actions are to be taken by the officers designated for this purpose, pursuant to general or specific instructions by the governing body adopting this Ordinance.

SECTION III- The Trustees of the Trust are designated as having official custody of this municipality's funds which are invested by the purchase of shares in the Trust.

SECTION IV- As required by the Intergovernmental Cooperation Act, the following matters are specifically found and determined:

- (a) The conditions of the agreement are set forth in the Declaration of Trust referred to in Section I;
- (b) This municipality's participation in the Trust shall be terminable at any time by ordinance;
- (c) The Declaration of Trust and the purchase of its shares are for the purpose of investing this municipality's funds in obligations which are otherwise legal investments as part of a pooled arrangement with other governmental units, thereby achieving economic and other advantages of pooled investments;
- (d) It is not necessary to finance the agreement authorized herein from municipal funds except through the purchase of shares in the Trust;
- (e) The Trust shall be managed by a Board of Trustees as set forth in the Declaration of Trust and the By-Laws provided for therein: and

(f) Shares may be purchased and redeemed from time to time as this municipality may determine to be necessary or appropriate to meet its cash investment requirements.

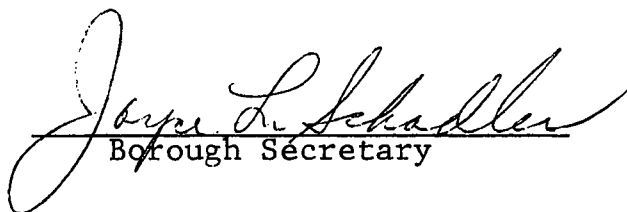
SECTION V- This Ordinance shall become effective at the earliest date permitted by law.

BOROUGH OF ALBURTIS



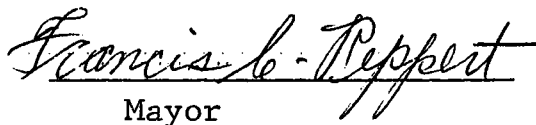
President of Council

ATTEST:



Borough Secretary

Approved this 9th day of September, 1981.



Mayor

## ORDINANCE NO. 215

AN ORDINANCE TO APPROVE, ADOPT AND ENACT AN ORDINANCE CODIFICATION OF A COMPLETE BODY OF ORDINANCES FOR THE BOROUGH OF ALBURTIS, COUNTY OF LEHIGH, COMMONWEALTH OF PENNSYLVANIA: TO PROVIDE FOR THE REPEAL OF CERTAIN ORDINANCES NOT INCLUDED THEREIN; TO SAVE FROM REPEAL CERTAIN OTHER ORDINANCES NOT INCLUDED THEREIN; AND TO PROVIDE PENALTIES FOR THE VIOLATION OF CERTAIN CODE PROVISIONS.

Be it enacted and ordained by the Borough Council of the Borough of Alburdis, County of Lehigh, Commonwealth of Pennsylvania, and it is enacted and ordained as follows:

ARTICLE I, SECTION 1: Code adopted. The codification of a complete body of ordinances of the Borough of Alburdis, County of Lehigh, Commonwealth of Pennsylvania, as revised, codified and consolidated into titles, chapters and sections by General Code Publishers, is hereby approved, adopted, ordained and enacted as the "Code of the Borough of Alburdis," hereinafter known and referred to as the "Code," pursuant to Section 1008(b) of the Borough Code, 53 P.S. Section 46008(b).

ARTICLE I, SECTION 2: Effective date. All provisions of the Code shall be in full force and effect on and after the effective date of this ordinance.

ARTICLE I, SECTION 3: Repeal of ordinances not contained in Code. All ordinances or parts of ordinances of a general and permanent nature adopted by the Borough of Alburdis and in force on the date of the adoption of this ordinance and not contained in the Code are hereby repealed as of the effective date of this ordinance, except as hereinafter provided.

ARTICLE I, SECTION 4: Ordinances saved from repeal; matters not affected by repeal. The adoption of this Code and the repeal of ordinances provided for in ARTICLE I, SECTION 3, of this ordinance shall not affect the following ordinances, rights and obligation, which are expressly saved from repeal:

- A. Any ordinance adopted subsequent to March 12, 1981.
- B. Any right or liability established, accrued or incurred under any legislative provision of the borough prior to the effective date of this ordinance, or any action or proceeding brought for the enforcement of such right or liability.
- C. Any offense or act committed or done before the effective date of this ordinance in violation of any legislative provision of the borough, or any penalty, punishment or forfeiture which may result therefrom.
- D. Any prosecution, indictment, action, suit or other proceeding pending or any judgment rendered prior to the effective date of this ordinance, brought pursuant to any legislative provision of the borough.
- E. Any franchise, license, right, easement or privilege heretofore granted or conferred by the borough.
- F. Any ordinance providing for the laying out, opening, altering, widening, relocating, straightening, establishing of grade, changing of name, improvement, acceptance or vacation of any right-of-way, easement, street, road, highway, park or other public place.
- G. Any ordinance or resolution appropriating money or transferring funds, promising or guaranteeing the payment of money or authorizing the issuance and delivery of any bond of the borough or other instruments or evidence of the borough indebtedness.