

ORDINANCE NO. 246

AN ORDINANCE OF THE BOROUGH OF ALBURTIS AMENDING PORTIONS OF THE CODE OF THE BOROUGH OF ALBURTIS, CHAPTER 6, RELATIVE TO THE VESTING OF RIGHTS IN THE EMPLOYEES PENSION PLAN.

THE BOROUGH OF ALBURTIS HEREBY ORDAINS AS FOLLOWS:

SECTION I. Section 6-8 is hereby amended to add an additional sub-section, D., which shall read as follows:

All benefits granted under the provisions of the Employees' Pension Plan of the Borough of Alburtis shall be fully vested in the participating employee:

(a) Upon the completion of ten (10) years of continuous service with the Borough on or before December 31, 1986.

(b) Upon the completion of twelve (12) years of continuous service with the Borough on or after January 1, 1987.

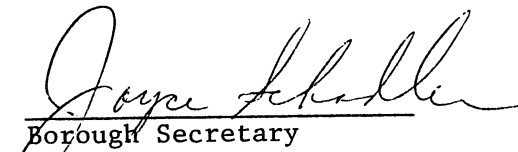
SECTION II. Any portion Chapter 6 of the Code of the Borough of Alburtis in conflict with the provisions of this ordinance is hereby repealed; the remainder of the provisions of said Code of the Borough of Alburtis, Chapter 6, is hereby ratified and affirmed.

ORDAINED AND ENACTED this 10th day of September 1986.



President of Council

ATTEST:


Borough Secretary

Approved this 10th day of September 1986.



Mayor