

ORDINANCE 213

AN ORDINANCE AMENDING ORDINANCE NO. 194 PERTAINING TO THE OPERATION OF A POLICE PENSION FUND IN THE BOROUGH OF ALBURTIS TO CLARIFY THE OFFSET FOR SOCIAL SECURITY BENEFITS.

BE IT ORDAINED by the Council for the Borough of Alburtis, and it is hereby ordained by authority of the same:


SECTION 1. SECTION 11.(d) is hereby revised to read as follows:

(d) Pension benefits shall be payable from the assets of the fund established pursuant to this ordinance. Provided that: the amount of the pension shall be reduced by fifty (50) percent of the amount of primary Social Security benefits that the participant may be entitled to because of age; provided further that; such offset shall not commence until the participant becomes eligible for such social security benefits.

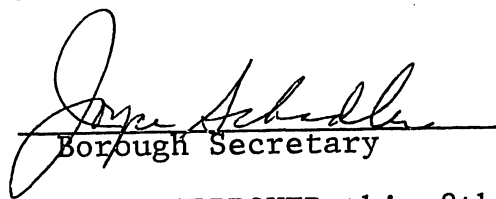
SECTION 2. The provisions of Ordinance No. 194 are repealed insofar only as original SECTION 11.(d) shall be in conflict with this ordinance. The remainder of the provisions of Ordinance No. 194 are continued, ratified and affirmed.

ORDAINED AND ENACTED by the Council for the Borough of Alburtis this 8th day of July, A.D., 1981.

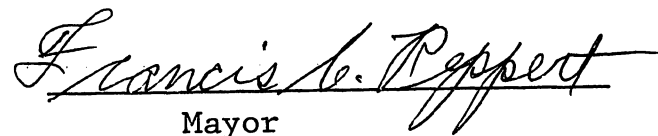
BOROUGH OF ALBURTIS

By: 
President of Council

ATTEST:


Borough Secretary

APPROVED this 8th day of July, 1981.


Mayor